SOHAR CALCINER PROJECT LED BY MMEC MANNESMANN AND ACWA POWER SCOOPS UP LEADING INDUSTRY AWARD

The project would employ up to 3,000 people during periods of peak construction



Seen left to right: Christopher Moore, publisher & CEO, EMEA Finance Limited, Pascal Martese, vice president - AFP ACWA Power, Yaqoob Al Hadhrami, managing director, Sohar Calciner, Frank Deisel, CEO, Sohar Calciner, Alexander Todosiychuk, member of the board, MMEC Mannesmann.

MEA Finance has presented the Sohar Calciner project (based in the Sultanate of Oman) the award of the best natural resource deal of the year at the EMEA Project Finance Awards 2018 dinner ceremony in London.

EMEA Finance, looked at the best projects of 2018, and based on its review the accolade is given for projects in the overall EMEA region and also for separate regional categories.

The 'Sohar Calciner' is a land mark project for the sultanate and will produce calcined coke for the local aluminium industry and, upon completion of its first phase, will enable the production of 1.1 million tonnes of aluminium annually and 2.2 million tonnes by completion of the second phase.

Combining MMEC Mannesmann's expertise and the best practice in design and construction of petroleum coke calciner plants, and ACWA Power's know-how in efficiently utilising waste heat to generate power and water, the environment-friendly project is expected to see remarkable results and contribute towards the country's

economic growth. The plant will also secure calcined coke supply globally and to the local GCC market.

MMEC Mannesmann has partnered with ACWA Power to develop the 'Sohar Calciner' project in Oman. The plant will be the first of its kind in Oman and will aim to supply Oman's aluminium industry with calcined coke.

MMEC Mannesmann and ACWA Power have put together a strong consortium of international, regional and local partners, including a world leading owner and operator of calcining plants.

'Sohar Calciner' will create job opportunities in Oman, offering 130 jobs, including at least 100 Omanis, and would employ up to 3,000 people during periods of peak construction. The project will bring the most advanced and best available calcining technologies to Oman and shall contribute to the development of Omani engineering talent.

Expressing his thoughts, Paddy Padmanathan, ACWA Power CEO, said: "ACWA Power is committed to bringing added value

to the Sultanate of Oman and supporting projects that can provide strong synergies with existing industries and will offer the creation of jobs and investments that will enhance Oman's diversification."

Expressing his appreciation, Ahmed Al-Subhi, ACWA Power country MD for Oman, said: "This award proves that MMEC and ACWA Power have put together a consortium that is highly capable to bringing enormous benefit to the project and Sohar as a whole."

Commenting on the occasion, Oliver Apelt, CEO of MMEC Mannesmann, said: "This award is a recognition of the hard efforts being put into the project by the Sohar Calciner team and the Omani authorities, including SIPC, ORPIC and our local stakeholders. We are very eager to see this project progresses into commercial operation."

"We also take this opportunity to thank our Omani stakeholders, including the Sohar Industrial Port Company (SIPC) and ORPIC for their support of the project, which will help towards the diversification of Oman's economy."