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MEDIA RELEASE:

MMEC Mannesmann partners with ACWA Power and incorporates Sohar Calciner to boost Oman's aluminum industry

Muscat, Oman, 24 January 2019: MMEC Mannesmann, a leading German engineering contractor in the field of petroleum coke calcining partners with ACWA Power, the leading developer, owner, and operator of power generation and water desalination plants, to develop the 'Sohar Calciner' project in Oman. The state-of-the-art plant will be the first of its kind in Oman and will aim to supply Oman's aluminum industry with calcined coke.

The 'Sohar Calciner' project will produce calcined coke to the local Aluminum industry and, upon completion of its first phase, will enable the production of 1.1 million tons of Aluminum annually and 2.2 million tons by completion of the second phase. Combining MMEC Mannesmann's expertise and best practice in design and construction of Petroleum Coke Calciner plants, and ACWA Power's know-how in efficiently utilizing waste heat to generate power and water, the environment friendly project is expected to see remarkable results and contribute towards the country's economic growth. The plant will also secure calcined coke supply globally and to the local GCC market.

The Sohar Calciner, will benefit from the well-established and proven regional capability of MMEC Mannesmann through its experience in the implementation of calcination plants in Bahrain and the UAE.

'Sohar Calciner' will create job opportunities in Oman, offering 130 jobs including at least 100 Omanis, and would employ up to 3,000 people during periods of peak construction. The project will bring the most advanced and best available calcining technologies to Oman and shall contribute to the development of Omani engineering talent.

Expressing his delight, Mohammed Abunayyan, Chairman of ACWA Power, said: "ACWA Power is at the heart of changing the energy landscape and remain committed to collaborating with partners and stakeholders to have positive impact on industries, particularly energy intensive industries, and in communities we invest and operate in. We are proud to be working closely with the renowned international company, MMEC Mannesmann, to expand industrial activity in Oman, and contribute towards the country's economic growth and diversification agenda."

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"The Sohar Calciner plant, marks the development of the first industrial project in the newly reclaimed area in Sohar which enables the development of the area for future industries."

Commenting on the occasion, Oliver Apelt, CEO of MMEC Mannesmann, said: "We are delighted to work alongside ACWA Power and SIPC to create a milestone in Oman's and the GCC's history – making the region's Aluminum industry more self-sufficient. We will bring forward our insight and expertise to build the Sohar Calciner plant to the highest-standards and using the best available environmentally safe technology, delivering a cost competitive plant."

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<u>Photo caption:</u> The senior officials of ACWA Power and MMEC Mannesmann during the signing ceremony.

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NOTES FOR EDITORS:

About ACWA Power:

ACWA Power is a developer, investor and operator of a <u>portfolio of power generation and desalinated</u> <u>water production plants</u> currently with 49 assets in operation, construction or advance development, and employing over 3,500 people across 11 countries across the <u>Middle East</u> and <u>North Africa</u>, <u>Southern</u> <u>Africa</u> and <u>Southeast Asia</u> regions. ACWA Power's portfolio, with an investment value in excess of USD 30 billion, can generate 29+ GW of power and produce over 3.2 million m3 /day of desalinated water to be mostly delivered on a bulk basis to state utilities and industrial majors on long term off-take contracts under Public-Private-Partnership, Concession and Utility Services Outsourcing models. ACWA Power is owned by the Public Investment Fund of Saudi Arabia, the Saudi Public Pensions Agency and the International Finance Corporation (a member of the World Bank Group)and seven Saudi conglomerates. ACWA Power pursues a <u>mission</u> to reliably deliver electricity and desalinated water at low cost, thereby contributing to the social and economic development of the communities and countries it invests in and serves. ACWA Power strives to achieve success by adhering to the values of Safety, People and Performance in operating its business.

For more information, visit <u>www.acwapower.com</u>

About MMEC Mannesmann:

MMEC Mannesmann is an independent German engineering contractor offering to its customers the full chain of services starting at conceptual study and feasibility project phases up to the project implementation phases. MMEC Mannesmann is a fully integrated General Contractor for clients in diverse industries in Germany and around the world. On a collaborative basis with customers, partners and suppliers, MMEC Mannesmann builds long-term trustful relationships and implement projects in a broad portfolio. The field of activities ranges from oil & gas, chemicals, metals & minerals to renewables. MMEC Mannesmann's experts constantly offer the most innovative technologies and best solutions to the clients to optimize their investments and meet the world's energy challenges. MMEC Mannesmann's mission is to deliver safe, sustainable and quality projects across the world. For more information, visit <u>www.mmec-mannesmann.com</u>

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